

## BUDGET PAYMENT PLAN

The first payment is due in August of the plan year. It is a 10 month plan that ends in May.

Gallons are estimated by prior usage. Prices are estimated at fair price for winter based on current and past prices.

Your budget payments are calculated by the estimated price per gallon times estimated gallons divided by 10 for the 10 monthly payments.

If no payments are missed, no finance charges will be assessed.

Payments must be made every month, even if this creates a credit balance during the payment year.

Your account should be at \$0 on May 30<sup>th</sup>. A May payment is not necessary if your balance is \$0. Payments may be extended to June & July to settle unpaid balances.

If prices go higher than we estimate, budget payments will not adequately cover your usage. In this case, balances **must** be made current in June & July.

Failure to make two consecutive budget payments will result in removal from the budget plan.